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“Homebuying Myths Debunked” – Free Virtual Workshop set for June 5

To be held live via Zoom, BankRI and PCF Development aim to help first-time homebuyers

PROVIDENCE, R.I. – In recognition of June as National Homeownership Month, Bank Rhode Island (BankRI) and Pawtucket Central Falls Development (PCF Development) are partnering to host a free workshop aimed at helping more Rhode Islanders realize the American dream. Designed specifically for first-time homebuyers, the virtual session will be held live on Zoom on Wednesday, June 5, at 5:30 p.m.

Titled, **“Homebuying Myths Debunked: Position Yourself to Buy a Home,”** the workshop will address and clear up many common misconceptions about the complex, yet exciting process of buying a home.

“Purchasing a house is a major investment and a lifechanging event – we understand how important it is for buyers to feel well informed and prepared to make their best decision possible,” said Will Tsonos, President and CEO, BankRI. “Making these workshops available is an important piece of our community outreach, and to do so in partnership with PCF Development adds a lot of value for attendees.”

The session also will dive into detailing the steps of the homebuying process, the ins and outs of a mortgage, and the various costs associated with purchasing real estate. Pre-registration is required for attendees and is available [online](https://qrco.de/HomebuyingDebunked) at <https://qrco.de/HomebuyingDebunked>. The June 5 workshop is the second session BankRI and PCF Development have teamed up to offer this spring. It will be led by BankRI mortgage specialists Kathy Galipeau and Stephanie Silva, and Dianny Melusky, PCF Development’s Director of Homeownership.

“Many first-time homebuyers often rely on advice from friends or family, which sometimes can be based on outdated or inaccurate information,” added Melusky. “Recognizing this, PCF Development and BankRI aim to empower potential homebuyers with the knowledge they need to make informed decisions and navigate this significant investment with confidence.”

PCF Development is a nonprofit community development organization dedicated to neighborhood revitalization and creating high-quality, affordable housing. They have constructed more than 300 rental units and 150 homeownership units in Providence County since 1990. Along with creating homes, they focus on homeownership education, financial coaching and credit counseling, and post-purchase training.

Questions about the June 5 workshop and PCF Development homebuyer education courses can be directed to Dianny Melusky at dmelusky@pcfdevelopment.org, or (401) 726-1173 ext. 12.

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About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 22 branches and more than 30 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit www.bankri.com.