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Michael J. Cerio | Cerio Communications
(401) 743-8269
Michael@CerioCommunications.com

BankRI to Open Two new Branches by Summer 2023

Bank continues to expand statewide footprint with new locations in downtown Newport and Cranston

PROVIDENCE, R.I. – Bank Rhode Island (BankRI) will be expanding its footprint with the opening of two new branches by the coming summer. The bank today announced a location in Newport in Bellevue Plaza, and another on Oaklawn Avenue in Cranston. The two branches will bring BankRI’s statewide total to 22 once open.

“This is exciting growth for BankRI,” said Will Tsonos, President & CEO. “Having a physical presence in the communities you serve is not only important, it also is the foundation of our model of relationship banking. We want to be on the ground, easily accessible to customers so we can support the community with the banking services and products – as well the financial expertise – they need.”

The new branch in Newport builds off BankRI’s existing presence in Middletown and a growing base of customers on Aquidneck Island. With its location being within a vibrant, high-traffic shopping plaza in the heart of downtown, BankRI sees convenience and opportunity as positive factors for area residents and businesses. The space was occupied previously by another financial institution for many years, helping to make the transition a smooth one for BankRI.

The addition of an Oaklawn Avenue branch will give BankRI four full-service locations in Cranston, with its latest being also convenient for residents of Warwick and the robust area business community. The new Oaklawn Avenue location is a ground-up construction project and part of the larger redevelopment of a highly visible and noteworthy site.

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About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 20 branches and more than 30 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit www.bankri.com.