

High Yield Savings Account Disclosure

Business Accounts

Minimum opening deposit	\$1,000
Monthly maintenance fee	\$5
Minimum Balance to Avoid Service Charge	Average daily balance ¹ of \$1,000
Minimum balance to earn interest	\$1
Checking relationship requirement²	Business Checking, Business Premium Checking, Community Business Checking, or Commercial Checking

Interest Rate Information: The following interest rates and annual percentage yields (APY) are accurate as of _____. Rates are subject to change at any time at our discretion. We may change balance requirements or fees at any time with proper notice to you. For current rate information call 866-422-6574.

	Interest Rate:	APY:
\$100,000 and greater	_____	_____
\$50,000 - \$99,999.99	_____	_____
\$25,000 - \$49,999.99	_____	_____
\$10,000 - \$24,999.99	_____	_____
\$1.00 - \$9,999.99	_____	_____
Promotional Product Name		

Rate good through	Date	
_____	_____	

Common Account Disclosures

Business Days: The term “business day” refers to every day, except Saturdays, Sundays, and federal holidays.

Rate Information: Your interest rate and annual percentage yield may change.

Accrual of Interest: Interest begins to accrue no later than the business day of your deposit.

Determination of Rate and Frequency of Rate Changes: At our discretion, we may change the interest rate on your account at any time.

Compounding and Crediting Frequency: Interest will be compounded monthly. Interest will be credited to your account every month on the statement date. Fees could reduce earnings on your account.

Account Closing and Interest: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Notice of Withdrawal: We reserve the right to require seven days’ notice in writing before each withdrawal from an interest-bearing account as defined by Regulation D.

- To calculate the average daily balance we add the principal amount in the account for each day of the statement period and divide by the number of days in the statement period.
- If you terminate your checking account requirement, your Business High Yield Savings account may revert to Business Savings.

Personal Service Fees

The following fees may be assessed on your account. Fees shown are for each transaction of the type shown, unless otherwise indicated:

AACH Block Setup Fee.....	\$30.00
ATM/Mastercard Debit Cards:	
Expedited Card Replacement Fee.....	\$65.00
International ATM Transactions:	
Mastercard (M/C) Cross Border Fee.....	2.79% of US Dollar Amount
Mastercard (M/C) Currency Conversion Fee.....	0.21% of US Dollar Amount
Non-BankRI ATM Transactions.....	\$2.50
POS Charge (purchase made with ATM/Debit Card) fee.....	\$0.25
Replacement ATM/Debit Card Fee.....	\$5.00
Audit Confirmation.....	\$35.00
Canadian Foreign Draft - USD value less than \$300.....	\$15.00
Canadian Foreign Draft - USD value \$300 or more.....	\$5.00
Cashier's Check.....	\$7.50
Chargeback Item Fee (Returned Deposited Item).....	\$10.00
Check Orders.....	Prices vary depending on style
Collection Item Fee.....	\$30.00
Counter Checks per page.....	\$2.00
Escheatment Fee, per account or such lesser rate as may be set by law.....	\$65.00
Legal Process Fee, (e.g. attachment, levy or garnishment) per occurrence or such lesser rate as may be set by law.....	\$100.00
Money Order.....	\$5.00
Monthly Dormant Account fee.....	\$5.00
Overdraft Fees:	
Paid Item Fee ¹ – when we pay an overdraft item, unless the item had been previously charged a Returned Item Fee.....	\$35.00
Returned Item Fee ¹ – when we return an overdraft item unpaid, unless the item had been previously charged a Returned Item Fee.....	\$35.00
Overdraft Line of Credit Annual Fee ² :	
Lines of \$5,000 or less.....	\$25.00
Lines over \$5,000.....	\$50.00

Research:	
Research Fee - per hour.....	\$30.00
Copy Fee per item or per page (Copy of Checks, Transaction Slips, Money Orders, Cashier's Checks or Deposited Items).....	\$5.00
Duplicate or Interim Statement fee.....	\$5.00
Statement Copy with images fee.....	\$10.00
Statement Reconciliation per hour.....	\$30.00
Subpoena Research, per hour.....	\$75.00
Safe Deposit Box Rental Fees:	
(Check availability of size with your Branch Representative)	
Safe Deposit Box Annual Fee.....	Varies by Size*
Safe Deposit Box Drilling Fee.....	\$175.00
Late Fee.....	\$15.00
Replacement Key Fee.....	\$35.00
*Contents of safe deposit boxes are not FDIC or Bank insured. Boxes are located at most branch locations and sizes available may vary.	
Stop Payment, all items including ACH & bill pay.....	\$30.00
Sweep Transaction Fee - Overdraft Protection Transfer from a Deposit Account, Per transfer.....	
	\$5.00
Wire Transfer Fees:	
Domestic:	
Incoming.....	\$15.00
Outgoing.....	\$28.00
International:	
US Dollar Incoming.....	\$15.00
US Dollar Outgoing.....	\$40.00
Foreign Currency Incoming.....	\$ 0.00
Foreign Currency Outgoing.....	\$25.00
Wire Trace Fee.....	\$30.00

1. You will be charged a Returned Item Fee when we return unpaid for a non-sufficient available balance an item that is presented for payment, unless that item had been previously presented and returned for a non-sufficient available balance and you were previously charged a Returned Item Fee for that return. Further, you will be charged a Paid Item Fee if we honor or pay the item or transaction when you have a non-sufficient available balance unless you had previously been charged a Returned Item Fee when the item or transaction was previously returned, rejected, or declined. We will not charge you more than one (1) Overdraft Fee per Insufficient Item, regardless of how many times it is presented. We have no obligation to notify you if we honor, pay, return or decline an item or transaction for a non-sufficient available balance.
2. Refer to Overdraft Line of Credit Agreement for more details.

To request additional information about
Bank Rhode Island's products and services, please visit
your local Bank Rhode Island branch,
call us at 866-422-6574, or visit us online
at BankRI.com.

Telephone Banking: 401-477-1100