



FOR IMMEDIATE RELEASE

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BankRI to Build New Corporate Headquarters as Part of Mixed-Use I-195 Project

PROVIDENCE, R.I. – In what will be the first new ground up corporate office constructed in the capital city in more than a decade, Bank Rhode Island (BankRI) today announced the development of a new headquarters to be located in Providence. The headquarters will be built on Parcels 8 and 8A of the I-195 Development District as part of a significant mixed-use project.

The I-195 Redevelopment District Commission awarded the parcels to local developers D+P Real Estate and Truth Box, Inc. at its meeting held on September 21.

“This is a tremendous opportunity that both supports the growth of BankRI and further deepens our commitment to the City of Providence and our entire state,” said William C. Tsonos, incoming President and CEO of BankRI. “We are pleased to partner with Jordan Durham and Peter Gill Case on this important project.”

The project will feature the construction of a six-story, 240,000 sq/ft building anchored by BankRI’s new corporate office headquarters, which is planned at 58,000 sq/ft. It will also feature the creation of 95 residential units, ground floor retail space, and fully integrated indoor parking. Construction is expected to commence in summer 2023.

“BankRI has been our financing partner here in Rhode Island for more than a decade, and we are thrilled that they choose us for their project,” said Jordan Durham, Principal & Founder, D+P Real Estate. “We cannot wait to deliver them a great building that maintains the unique characteristics of the East Side and brings vibrant activity to the area.”

“Locating BankRI’s new corporate headquarters in the I-195 Development District aligns perfectly with the mission of the District,” said Robert Davis, Chair of the I-195 Redevelopment District Commission. “We appreciate the commitment BankRI is making to Providence with this project and know that developments like this one will drive interest in the District and help us to drive economic growth in the area.”

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****High-resolution project rendering has been provided in the email accompanying this release****

Image: BankRI_NewHQ_Rendering_PerkinsEastman.jpg

Credit: Perkins Eastman

About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 20 branches and more than 30 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit www.bankri.com.