



FOR IMMEDIATE RELEASE
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**BankRI Provides \$2.4M to Refinance Fully Rehabilitated,
Historic East Greenwich Residential Building**

Project of Touchdown Realty Group, LLC features 10 high-end apartment units and is fully-occupied

PROVIDENCE, R.I. – Bank Rhode Island’s (BankRI) Commercial Real Estate division has closed a deal with Touchdown Realty Group, LLC, providing \$2.4 million to refinance a ten unit apartment building located at 319 Main Street in East Greenwich. The historic property is fully-occupied and underwent a complete rehabilitation that was completed in the spring of 2021.

Touchdown Realty Group, LLC was established by Kelly and Thomas Clayton and focuses on high-end renovations and single- and multi-family development projects. Both are licensed realtors and contractors. Kelly is also the owner of Kelly Clayton Living, considered among the region’s premier design/contractor firms and known for merging modern designs with New England charm. Thomas is a former NFL player. Together, the Claytons have successfully completed more than 60 projects since 2014.

Purchased by Touchdown Realty in 2020, the residential property at 319 Main Street in East Greenwich consists of a mix of 3 studio, 6 one-bedroom, and 1 two-bedroom units. Among its full renovations were new kitchens and bathrooms; high-end, stainless steel appliances; granite countertops; and new flooring.

“I don’t think you can talk about great places in Rhode Island without mentioning Main Street in East Greenwich; it’s an area where there is a lot of interest to live,” said Andrew Deluski, SVP, Commercial Real Estate for BankRI. “Thomas and Kelly have done a tremendous job reviving a building that holds true to the neighborhood’s historic character – it was a pleasure to work with them and meet their financial needs.”

BankRI’s Commercial Real Estate Division provides financing for the construction, refinancing, or purchasing of investment real estate projects. To learn more, contact Andrew Deluski at (401) 574-1585.

About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 20 branches and more than 40 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit www.bankri.com. You can also find BankRI on [Facebook](#).

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