



FOR IMMEDIATE RELEASE
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Michael J. Cerio
Cerio Communications
(401) 743-8269
Michael@CerioCommunications.com

BankRI's Macrolease Corporation Announces Paul Vecker as Next President and CEO

Longtime expert in the equipment finance industry will succeed Daniel West, who has led Macrolease since establishing the company in 1969

PROVIDENCE, R.I. – Macrolease Corporation, a **Bank Rhode Island (BankRI)** company, is pleased to announce that Paul Vecker will be joining the company as President and CEO, effective June 17. Macrolease is an equipment finance company dedicated to the fitness industry.

Vecker brings nearly 35 years of experience in the Equipment Finance industry, most recently as a senior executive at PNC Equipment Finance, the fourth largest bank-owned equipment finance company, with more than \$16 Billion in total assets. While at PNC Equipment Finance, Vecker served in a variety of leadership roles including Chief Growth Officer and General Manager of the company's Vendor Finance Business.

Prior to joining PNC, Vecker was the President and CEO of The Navigator Group, LLC, a specialized equipment finance business which he founded. He also held senior executive positions at a number of other public and privately-owned equipment finance companies.

"We are pleased to have someone with Paul's background and experience joining our company," said Mark J. Meiklejohn, President and CEO of BankRI. "We are looking forward to Paul leading Macrolease through the next chapter of its storied history."

In taking over as President and CEO, Vecker will be succeeding Daniel West, who founded the company in 1969, and has served as its CEO since. West will be retiring effective the end of June. In 2005, Macrolease became a subsidiary of BankRI.

Paul is a graduate of the State University of New York at Albany.

About Macrolease

Established in 1969, Macrolease is a full-service, equipment finance company specializing in servicing the fitness, franchise, nonprofit, and healthcare markets. In 2005, Macrolease became a subsidiary of Bank Rhode Island. For more information, visit www.macrolease.com.

About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 20 branches and more than 55 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit www.bankri.com. You can also find BankRI on Facebook at www.facebook.com/BankRhodeIsland.

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