

Savings & Money Market Disclosure

Personal Accounts

	Easy Savings	Premium Savings	Power Money Market
Minimum opening deposit	\$50	\$50	\$2,500
Monthly maintenance fee	\$3 ¹	None	\$10
Minimum Balance to Avoid Service Charge	\$250 daily	None	\$5,000 average daily ²
Minimum daily balance required to earn interest	\$1	\$1	\$1
Excessive transaction fee (Fee is per withdrawal, transfer or payment in excess of ten (10) per statement period. In-person withdrawals at a teller window, by mail, or at an ATM are unlimited.) ³	\$10	\$10	\$10
Non-BankRI ATM withdrawal fee	\$2.50 (free if Premium Checking is the primary account on card)	\$2.50 (free if Premium Checking is the primary account on card)	\$2.50 (free if Premium Checking is the primary account on card)
Surcharge-free access to thousands of SUM program ATMs ⁴	Yes	Yes	Yes
Checking relationship requirement	None	Premium Checking Account	None

Interest Rate Information: The following interest rates and annual percentage yields (APY) are accurate as of _____. Rates are subject to change at any time at our discretion. We may change balance requirements or fees at any time with proper notice to you. For current rate information call 866-422-6574.

	Interest Rate:	APY:
_____ Premium Savings		
_____ Power Money Market		
\$1,000,000 and greater	_____	_____
\$100,000 - \$999,999.99	_____	_____
\$50,000 - \$99,999.99	_____	_____
\$25,000 - \$49,999.99	_____	_____
\$10,000 - \$24,999.99	_____	_____
\$1.00 - \$9,999.99	_____	_____
_____ Easy Savings		
\$1.00 and over	_____	_____

Common Account Disclosures

The following disclosures apply to all types of accounts.

Business Day: The term “business day” refers to every day, except Saturdays, Sundays, and federal holidays.

Accrual of Interest: Interest begins to accrue no later than the business day of your deposit.

Compounding and Crediting Frequency: Interest will be compounded daily on your savings accounts. Interest will be compounded monthly on your money market accounts. All interest will be credited to your account every month on the statement date.

Account Closing and Interest: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Notice of Withdrawal: We reserve the right to require seven days’ notice in writing before each withdrawal from an interest-bearing account as defined by Regulation D.

Fees could reduce earnings on your account.

1. Free to minors 18 years of age and younger.
2. To calculate the average daily balance, we add the principal amount in the account for each day of the statement period and divide by the number of days in the statement period.
3. For Savings and Money market Accounts, within any monthly statement period, you may make a total of ten (10) withdrawals, transfers or payments to another Account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, branch, or the customer call center; ACH debits; checks; debit card point of sale and preauthorized debits; and wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to determine the transaction date. In-person withdrawals at a teller window, at an ATM, or received by mail are unlimited.
4. Surcharges may be assessed by other financial institutions (that are not part of the SUM® program) for the use of their ATMs.

Personal Service Fees

The following fees may be assessed on your account. Fees shown are for each transaction of the type shown, unless otherwise indicated:

ATM/Debit Cards:		Research:	
Expedited Card Replacement Fee	\$65.00	Research Fee, per hour	\$30.00
International ATM Transactions:		Copy Fee, per item or per page (copy of checks, transaction slips, money orders, cashier's checks, or deposited items)	\$5.00
Mastercard (M/C) Cross Border Fee	2.79% of US Dollar Amount	Duplicate or Interim Statement Fee	\$5.00
Mastercard (M/C) Currency Conversion Fee	0.21% of US Dollar Amount	Statement Copy with Image Fee	\$10.00
Non-BankRI ATM Transactions ^{1,2}	\$2.50	Subpoena Research, per hour	\$75.00
POS Charge (purchase made with ATM/Debit Card) ¹	\$0.25	Safe Deposit Box Rental Fees:	
Replacement ATM/Debit Card Fee	\$5.00	(Check availability of sizes with your Branch Representative).	
Canadian Foreign Draft-USD Value less than \$300.00	\$15.00	Safe Deposit Box Annual Fee ⁶	Varies by Size*
Canadian Foreign Draft-USD Value \$300.00 or more	\$5.00	Safe Deposit Box Drilling Fee	\$175.00
Cashier's Check ¹	\$7.50	Late Fee	\$15.00
Check Orders (CHK Order)	Prices vary depending on style	Replacement Key Fee	\$35.00
Collection Item Fee (for processing checks drawn outside of the United States)	\$30.00	*Contents of safe deposit boxes are not FDIC or Bank insured. Boxes are located at select branch locations and sizes available may vary.	
Counter Checks, per page	\$2.00	Stop Payment, all items including ACH & bill pay ¹	\$30.00
Excessive Transaction Fee ³	\$10.00	Sweep Transaction Fee - (overdraft protection transfer from a deposit account), per transfer ¹	\$5.00
Escheatment Fee, per Account or such lesser rate as may be set by law	\$65.00	Wire Transfer Fees:	
FI Transfer Fee (External Transfer)	\$2.50	Domestic:	
Legal Process Fee (e.g. attachment, levy, or garnishment), per occurrence or such lesser rate as may be set by law	\$100.00	Incoming	\$15.00
Money Order ¹	\$5.00	Outgoing	\$28.00
Monthly Dormant Account Fee ⁴	\$5.00	International:	
Overdraft Fee:		USD Incoming	\$15.00
Paid Item Fee ⁵ – when we pay an overdraft item, once per item ⁴	\$35.00	USD Outgoing	\$40.00
		Foreign Currency Incoming	\$0.00
		Foreign Currency Outgoing	\$25.00
		Wire Trace Fee	\$30.00

1. This fee does not apply to Premium Checking Account customers.
2. Other financial institutions (that are not part of the SUM® program) may impose a surcharge for ATM use. The surcharge will be refunded on Premium Checking account types up to \$15.00 per statement cycle.
3. For Savings and Money Market Accounts, within any monthly statement period, you may make a total of ten (10) withdrawals, transfers or payments to another Account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, branch, or the customer call center; ACH debits; checks; debit card point of sale and preauthorized debits; and wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to determine the transaction date. In-person withdrawals at a teller window, at an ATM, or received by mail are unlimited.
4. You will be charged a Monthly Dormant Account Fee if your checking account is inactive for six (6) months or more, or your savings or money market account is inactive for twelve (12) months or more.
5. You will be charged a Paid Item Fee if we honor or pay the item or transaction when you have a non-sufficient available balance. You will not be charged more than one (1) Overdraft Fee per item. We have no obligation to notify you if we honor, pay, return, or decline an item or transaction for a non-sufficient available balance.
6. \$20 discount off the Box Rental Fee for Premium Checking customers. Limited to one discount per Premium Checking account.

To request additional information about
Bank Rhode Island's products and services, please visit
your local Bank Rhode Island branch,
call us at 866-422-6574, or visit us online at BankRI.com.
Telephone Banking: 401-477-1100