

Account Disclosure Addendum Certificate of Deposit

Rate Information: You will be paid the interest rate disclosed on your Certificate of Deposit until the maturity date listed on the certificate. The disclosed annual percentage yield assumes interest remains on deposit until maturity. **Withdrawing interest prior to maturity will reduce earnings.**

Business Days: The term “business day” refers to every day, except Saturdays, Sundays, and federal holidays.

Funding: If your initial funding deposit is returned for Insufficient Funds, your account will be closed and we will provide you notice of the closure.

Compounding Frequency: Interest will be compounded monthly.

Crediting Frequency: Interest will be credited to your account monthly and at maturity. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements: The minimum balance required to open or renew your certificate is displayed on your certificate. There is no minimum balance required to (i) avoid the imposition of a fee; or (ii) obtain the disclosed annual percent yield.

Interest Payment Information: You may choose to allow interest to accumulate in the certificate account or have it transferred to another Bank Rhode Island account. You may change the method selected for payment of interest for any additional term (herein referred to as a Renewal Term) by giving the Bank written notice of a new selection.

Daily Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Interest: Interest begins to accrue no later than the business day of your deposit.

Transaction Limitations:

Deposits: Additional deposits to this certificate may be made only during the 10-day grace period following maturity of the Initial Term or a Renewal Term.

Withdrawals: Funds may be withdrawn at maturity or at any time during the 10-day period immediately after maturity. Unless the Bank gives you notice to the contrary, any funds (including interest earned during the initial term remaining on deposit after the expiration of such 10-day period) will be deemed to have been redeposited as of the maturity date for a Renewal Term.

Renewal Policy: Each Renewal Term will be the same as the term listed on this certificate, at an interest rate then in effect for such deposits (unless we notify you, in writing before the maturity date, of a different term for renewal). No interest will be paid after maturity on any funds that are withdrawn during the 10-day grace period.

Early Withdrawal Penalty: Withdrawals made prior to maturity may be made only with the approval of the Bank and subject to early withdrawal penalties computed on the amount withdrawn in accordance with the following schedule:

1 year or less	90 days' interest
Longer than 1 year	180 days' interest

You must pay the full early withdrawal penalty regardless of the length of time the principal amount withdrawn has been on deposit. Imposition of an early withdrawal penalty may result in a reduction of principal if the amount of the penalty exceeds the interest that has accrued on the deposit.

The Bank may agree to waive the early withdrawal penalty if the depositor has died, has been declared incompetent to manage his or her affairs, or is a Retirement Account Certificate depositor who has reached 59 ½ years of age.

Grace Period: You will have ten (10) calendar days (grace period) after maturity to withdraw the funds or tell us not to renew the account without a penalty. Interest accrued during the ten (10) day “grace period” will not be paid to you if the certificate is not renewed.

Upgrade Feature: This feature allows retirement customers age 59 ½ or over to “upgrade” one retirement CD, per retirement Plan, to a different current rate and term. The current rate is a rate offered by the Bank at the time the customer exercises the option. Upgrading a retirement CD may change its maturity date. Customers may exercise this option once in a twelve-month period, and may do so on a retirement account that has been opened for one year or longer. If additional retirement accounts are upgraded in the same plan they will be subject to early withdrawal penalties.

To request additional information about Bank Rhode Island's products and services, please visit your local BankRI branch, call us at 866-422-6574, or visit us online at: bankri.com

Telephone Banking: 401-477-1100