

FOR IMMEDIATE RELEASE March 26, 2024 Michael J. Cerio | Cerio Communications Michael@CerioCommunications.com

No-Cost Homebuyer Workshop to be Offered Virtually on April 10

BankRI and PCF Development partner to host "The Keys to Unlocking your Homebuying Power"

PROVIDENCE, R.I. – In today's tight and competitive housing market, buyers stand to benefit from expert insights and a better understanding of the trends impacting the homebuying experience. Being offered at no cost to all who are interested, Bank Rhode Island (BankRI) and Pawtucket Central Falls Development (PCF Development) are teaming up to present a virtual workshop for potential homebuyers on April 10.

Titled, **"The Keys to Unlocking your Homebuying Power,"** the session will be held live on Zoom on Wednesday, April 10, beginning at 5:30 p.m. Attendees are asked to register in advance <u>online</u> at <u>https://qrco.de/HomebuyingPower</u>. The workshop is part of the partnership between BankRI and PCF Development and their shared commitment to helping Rhode Islanders achieve safe and stable housing.

In the workshop, participants will explore the basic steps of buying a first home, from understanding the typical four components of a monthly mortgage payment to how one's financial health relates to their homebuying power. BankRI and PCF Development will also break down a traditional mortgage, addressing the topics of interest rates, home prices, and consumer debt to detail the different factors that influence how much home a buyer can afford. The workshop will be led by BankRI mortgage specialists Kathy Galipeau and Stephanie Silva, and Dianny Melusky, Director of Homeownership for PCF Development.

"There isn't a topic in our state right now more important than housing, and no matter where you are in the homebuying process, this is a workshop with something to offer everyone," said Will Tsonos, President and CEO of BankRI. "Buying a home is often the largest investment people make – this is an opportunity to share our knowledge with the community and to be a resource for our neighbors."

PCF Development is a nonprofit community development organization dedicated to neighborhood revitalization and creating high-quality, affordable housing. They have constructed more than 300 rental units and 150 homeownership units in Providence County since 1990. Along with creating homes, PCF Development focuses on homeownership education, financial coaching and credit counseling, and post-purchase training.

Questions about the April 10 workshop and PCF Development homebuyer education courses can be directed to Dianny Melusky at <u>dmelusky@pcfdevelopment.org</u>, or (401) 726-1173 ext. 12.

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About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 22 branches and more than 30 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit <u>www.bankri.com</u>.