

FOR IMMEDIATE RELEASE February 13, 2023 Michael J. Cerio | Cerio Communications (401) 743-8269 <u>Michael@CerioCommunications.com</u>

Craig McKenzie Joins BankRI as SVP, Franchise Banking

Longtime franchise and banking professional specializes in the unique financial needs of franchise owners and operators

PROVIDENCE, R.I. – With an eye toward expanding and supporting local business development, Bank Rhode Island (BankRI) has grown its Commercial Banking Team. The bank recently hired Craig McKenzie as Senior Vice President, Franchise Banking.

In his role, Craig works closely with existing and prospective franchise owners and operators on lending options and business solutions specific to the needs of the franchise industry. He develops individualized strategies for clients through identifying the best financial products and services to manage and control operating costs, streamline cash flow, process payments, and more. In particular, he will focus on quick service restaurant franchise business, servicing customers throughout Rhode Island.

"Franchise business is an industry that has nearly doubled in recent years, and is an area in which we see further growth opportunities as a result of evolving consumer preference and service models," said Will Tsonos, President & CEO of BankRI. "Adding a professional of Craig's skill and experience allows us to be even more responsive and strategic when it comes to our franchise clients and prospects – he's a tremendous addition to our team."

Prior to joining BankRI, Craig was a Vice President with Pacific Premier Franchise Capital and a Treasury Analyst for Dunkin Brands. He holds a BS in Finance from Northeastern University and earned his MBA from Suffolk University.

Craig lives in Falmouth, MA, with his wife of 25 years and their three college-age children. Outside of work, he is an avid golfer.

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About Bank Rhode Island

Bank Rhode Island, a wholly owned subsidiary of Brookline Bancorp, Inc. (NASDAQ:BRKL), is a full-service, FDIC-insured financial institution headquartered in Providence, Rhode Island. The bank operates 20 branches and more than 30 ATMs throughout Providence, Kent, Newport and Washington Counties. For more information, visit <u>www.bankri.com</u>.